

## TBL Capital Reorganization Overview, January 2011

### High Level Summary

- Partnership Capital Growth TBL Management LLC, an affiliate of Partnership Capital Growth Advisors, LLC, the leading financial advisory firm and private equity fund focused exclusively on the healthy, active and sustainable living marketplace will manage TBL Capital, LP
- TBL Capital will maintain its own brand identity in the marketplace and a successful transition will incorporate the leadership strength of Brent Knudsen, Founder and Managing Partner of Partnership Capital Growth Advisors and support of the Partnership Capital Growth Advisors staff while TBL's core investment team of Joe Glorfield and Susie Lee will continue in their roles focused on achieving growth and maximizing value of TBL's investments
- Under a reorganization plan of TBL Capital, Partnership Capital Growth TBL Management will work closely with the TBL Capital investment team to manage the TBL portfolio of companies, extending the capabilities and breadth of TBL's experience with Partnership Capital Growth's seasoned team of experts
- Partnership Capital Growth TBL Management will assist TBL Capital in supporting its mission to achieve positive social, environmental and financial outcomes and in enhancing the value of its investment portfolio
- The two entities welcome the opportunity to fuel complementary visions of healthy, active and sustainable living

### Q. Why is TBL Capital joining forces with Partnership Capital Growth Advisors?

A. TBL management and its shareholders saw an opportunity to maximize their focus on building companies with strong triple bottom line (people, planet, profits) returns by teaming with Partnership Capital Growth Advisors, which has an unrivaled focus and successful track record as advisors and investors in healthy, active and sustainable living. TBL is pleased Partnership Capital Growth Advisors will assist TBL in supporting its mission to achieve positive social, environmental and financial outcomes and in enhancing the value of its investment portfolio. This transition represents an ideal opportunity to build upon the TBL investment platform by combining resources with the best in the industry.

**Q. What are the plans of the TBL Capital management team and staff?**

A. Partnership Capital Growth Advisors will work with the TBL team and welcomes the opportunity to fuel their complementary visions of healthy, active and sustainable living. The two entities will combine their resources to achieve the best results for the TBL portfolio companies under Partnership Capital Growth Advisors management. Mark Finser, former Managing Partner of TBL Capital, will step down from that role for personal family reasons and serve as an advisor to Partnership Capital Growth Advisors.

**Q. How will TBL Capital be integrated into Partnership Capital Growth Advisors operations?**

A. TBL's team will office with Partnership Capital Growth Advisors in San Francisco, and be managed and augmented by Partnership Capital Growth Advisors healthy, active and sustainable living investment advisors and experts.

**Q. Have TBL Capital and Partnership Capital Growth Advisors worked together in the past?**

A. TBL shareholders and management team and Partnership Capital Growth Advisors have known each other for years and have worked together on strategic healthy, active and sustainable living investments in the past.